

BORMLA LOCAL COUNCIL

Quarterly Financial Performance Report

January – March 2013

2A, The Rest, St. Margaret Square, Cospicua BML 1202
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1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed January to March 2013 indicate the financial quarter from January to March 2013, whilst the tables headed January to March 2013, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	January to March 2013			
		ACTUAL €	COM €	TOTAL €	BUDGET €

2 Income

0 Government	119,637.05		119,637.05	132,500.00
20 Bye-laws	755.70		755.70	3,250.00
90 Investment	27.19		27.19	0.00
100 General	2,419.49		2,419.49	2,515.00

TOTAL

122,839.43		122,839.43	138,265.00
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1 Expenditure

1000 Personal emoluments	26,340.76		26,340.76	25,810.00
2000 Operations and maintenance	62,239.50		62,239.50	101,560.00
7000 Capital expenditure - Dep'n	9,722.34		9,722.34	0.00

TOTAL

98,302.60		98,302.60	127,370.00
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Balance

24,536.83		24,536.83	10,895.00
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Opening Cash and Bank Balances

63,355.04

Less

Future Commitments

Add:

Balance (Surplus)/(Deficit)

24,536.83

Available Funds

87,891.87

Allocation during Current Year

553,360.00

Net Current Assets

-131,106.29

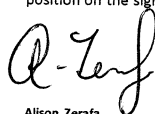
% Financial Situation Indicator

-23.69%

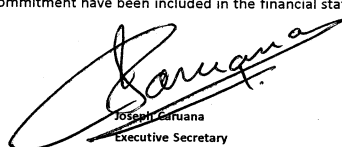
Notes:

- 1 The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date - 2013 amounted to Euro -77,282.77
- 2 The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- 3 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 4 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitment have been included in the financial statements.



Alison Zerafa
Mayor



Joseph Caruana
Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	January to March 2013			
		ACTUAL €	COM. €	TOTAL €	BUDGET €
2 Income					
0000	Government				
0001	Annual	114,015.05		114,015.05	107,500.00
0002	Supplementary	-		-	-
0003	Special needs	-		-	-
0004	Public/government delegations	-		-	25,000.00
0015	Other	5,622.00		5,622.00	-
		119,637.05		119,637.05	132,500.00
0020	Bye-Laws	-		-	-
0021	Community services	-		-	2,000.00
0022	Permits	755.70		755.70	-
0023	Contravention of bye-laws	304.51		304.51	-
0024	Sponsorships	-		-	-
0025	General	- 304.51		- 304.51	-
0036	Contravention of bye-laws				1,250.00
		755.70		755.70	3,250.00
0090	Investment				-
0091	Bank interest	27.19		27.19	-
0096	Government securities	-		-	-
		27.19		27.19	-
0100	General				-
	LES Comission - Region	813.59		813.59	-
	Receivables - W&E	1,605.90		1,605.90	-
0110	Donations				-
0120	Contributions	-		-	2,515.00
		2,419.49		2,419.49	2,515.00
TOTAL		122,839.43		122,839.43	138,265.00

1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	January to March 2013			
		ACTUAL	COM	TOTAL	BUDGET
		€	€	€	€
1 Expenditure					
1000	Personal Emoluments				
1100	Mayor's allowance	2,513.82		2,513.82	2,452.00
1200	Employee salaries and wages	20,950.00		20,950.00	17,748.63
1300	Bonuses	484.52		484.52	484.51
1500	Social Security Contributions	1,463.28		1,463.28	1,774.86
1600	Allowances	-		-	2,200.00
1700	Overtime	929.14		929.14	1,150.00
		26,340.76		26,340.76	25,810.00
2000	Operations and maintenance				
2100	Utilities	288.42		288.42	4,600.00
2200	Materials and supplies	1,561.19		1,561.19	1,087.50
2300	Repair and upkeep	1,799.83		-1,799.83	26,650.00
2350	Council Property	1,224.87		1,224.87	-
2400	Rent	548.98		548.98	625.00
2500	National/International memberships	-		-	-
2600	Office services	755.82		755.82	920.00
2700	Transport	222.80		222.80	441.25
2900	Information services	1,699.72		1,699.72	1,692.50
3000	Contractual services	38,452.90		38,452.90	55,352.50
3100	Professional services	2,306.53		2,306.53	4,391.25
3300	Community and hospitality	4,173.68		4,173.68	4,725.00
3400	Incidental expenses (inc bad debts)	291.58		291.58	1,075.00
3600	Local Enforcement Expenditure	31.87		31.87	-
	Increase in Provision for Doubtful Debts	12,480.97		12,480.97	0.00
		62,239.50		62,239.50	101,560.00
7000	Capital expenditure - Depreciation Charges				
7001	Acquisition of property	-		-	-
7100	Construction	7,323.71		7323.71	-
	Office Furniture	626.50		626.5	-
	Street Signs	-		-	-
	Urban Improvement	1,077.62		1077.62	-
7200	Office Equipment	190.76		190.76	-
7300	Plant & Machinery	76.52		76.52	-
7500	Motor Vehicles	115.83		115.83	-
	Computer Equipment	311.40		311.4	-
		9,722.34		9,722.34	0.00
TOTAL		98,302.60		98,302.60	127,370.00

Prepared by: Bormla Local Council
INCOME STATEMENT : As at 31st March 2013

		Euro	Euro
		Jan - March 2013	
SALES			
	Annual Govt. Income	114,015	
	Government Grants	5,000	
	Other Govt. Income	622	
	Cultural activities	-	
	Permits	756	
	Contraventions	-	
	Sentenced Cases (Accrued Income)	-	
	EU Socrates	-	
	Tender Document fees	-	
	Bank Interest Receivable	27	
	Contributions	-	
	Adverts-Council Magazine	-	
	Discounts Received	-	
			120,420
	LES Commission - Regions	814	-
OTHER INCOME	Receivables - W&E Bills-Grounds P. Delce	1,606	2,419
GROSS PROFIT / (LOSS)			122,839
EXPENSES			
	Mayor's allowance	2,514	
	Employees' Salaries/Wages	20,950	
	Bonuses	485	
	Social Security Cont.	1,463	
	Allowances	-	
	Overtime	929	
	Applications for electrical supply	-	
	Electricity	- 478	
	Water	213	
	Comm.-Equipment Rental	255	
	Comm.-Telephone Charges	299	
	Operating Materials & Sup	1,061	
	Public Property	- 2,510	
	Cleaning Materials & Supp	118	
	Uniforms	53	
	Road/Streets Pavements	120	
	Signs	38	
	Road Markings	209	
	Plant & Equipment	-	
	Other Repairs & Upkeep	417	
	Patching	255	
	Council Property	1,225	
	Rent	549	
	Participation fee-Nat.Mtg	-	
	Printing	201	
	Stationery	164	
	Photocopier Paper	68	
	Photocopier Service Agreement	258	
	Subscriptions	5	
	Postage	60	
	Maintenance of Vehicles	-	
	Hire of Transport	-	
	Fuel	223	
	Advertising	34	
	Publications	-	
	Newspapers	299	

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INCOME STATEMENT : As at 31st March 2013

	Euro	Euro
	Jan - March 2013	
Newsletters	-	
Internet Services - E-Government	-	
Internet Services	79	
Librarian Fees	646	
Library Books	-	
Insurance Coverage	570	
Bank Charges	72	
Local Enforcement Bank Charges	109	
Refuse Collection	21,146	
Bulky Refuse Collection	2,732	
Open Skips	-	
Tipping Fees	6,292	
Cleaning Services	-	
Road & Street Cleaning	2,950	
Clean-Public Conveniences	75	
Cleaning-Council Premises	1,168	
Clean&Maint parks & Garden	-	
Clean.& Maint. - Soft Areas	1,527	
Street Lighting - Maintenance	2,454	
IT Development Services	25	
Contract Mangement - Works	1,540	
Town Planning Consultancy	- 299	-
Legal services	-	
Accountancy Services	1,040	-
Other support services	-	
Course subsidies -Local Residents	-	
Other Hospitality Costs	1,919	
Jum il Kunsill Activity	675	
Social Events	-	
Cultural Events	1,169	
Sports Events	-	
Xmas Activities	68	
Other Expenses	343	
Reimbursements to Coucillors & Staff	-	
Sundry Minor Expenses	292	
Provision for Doubtful Debts	12,481	
Summons Expenses	32	
Tribunal Expenses	-	
Other Expenses	-	
Dep. Expense-Construction	7,324	
Dep.Exp.-Office Furniture	627	
Dep.Exp.-Street signs	-	
Dep.Exp-Urban Improvement	1,078	
Dep.Exp.-Office Equipment	191	
Dep.Exp-Plant & Machinery	77	
Dep.Exp. - Motor Vehicles	116	
Dep.Exp.- Computer Equipment	311	98,303
NET PROFIT / (LOSS)		24,537

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BALANCE SHEET as at 31st March 2013

ASSETS		Euro	Euro	Euro
Non-current Assets				
<u>Fixed Assets</u>				
	Construction	719,802		
	Office Furniture/Fittings	60,441		
	Street Paving	-		
	New Street Signs	21,693		
	Urban Improvements	194,230		
	Trees	13,609		
	Office Equipment	26,635		
	IT Developments Costs	510		
	Computer Equipment	-	-	
	Plant and Machinery	5,530		
	Motor Vehicles	8,269	-	
	Assets Still Under Construction	71,665		0
	Accum. Dep.- Construction	- 443,255		
	Acc.Dep.-Office Furniture	- 28,203		
	Accum.Dep.-Street Paving	-		
	Accum.Dep.-Street Signs	- 21,693		
	Acc.Dep-Urban Improvement	- 153,790		
	Acc.Dep.-Office Equipment	- 19,103		
	Acc.Dep-Plant & Machinery	- 4,203		
	Accum.Dep.-Motor Vehicles	- 6,184		
	Accum Dep.- IT Development Costs	- 127		
	Accum.Dep.- Computer Equipment	- 311		
	Grants account	-	445,517	445,517
Current Assets				
	Debtors Control Account	19,719		
	LES Debtors	329,421		
	Prepayments	781		
	Accrued income	137,429		
	Other Debtors	1,524		
	LES operating acc 16506102030	2,060		
	HSBC - 040-063059-050 SAV.	38,816		
	BOV Operating Account 4011072139	4,163		
	B.O.V. Sav 1650602043 L.E.S.	1,053		
	BOV Wages Acct - 40012798247	-		
	Petty Cash Account	8		
	Cash In Hand / in transit	432		
	LES Cash in hand	-		
	Cash o.b.o. Other Councils	2,931	538,338	538,338
Total Assets				983,855
EQUITY AND LIABILITIES				
Capital and Reserves				
<u>Retained Income</u>				
	Profit & Loss Account	289,874		
	Net Profit/Loss this year	24,536	314,411	314,411
Minority Interest				
Non-current Liabilities				
<u>Current Liabilities</u>				
	Prov for Doubtful Debts - Debtors Cont.	6,276		
	HSBC - 040-063059-001 CUR.	9,023		
	BOV Operating Account 4011072139	-		
	Provision for LES Doubtful Debts	313,549		
	Creditors Control Account	109,461		
	Other Creditors	3,213		
	Trade payables	-		
	Accruals Account	16,384		
	Amounts due to other Local Councils	2,931		
	Unidentified Deposits	291		
	Deferred Income	86,872		
	Other Payables	1,071		
	Min. for Justice & Home Affairs - EMEDIT	122,516	669,444	669,444
Total Equity and Liabilities				983,855